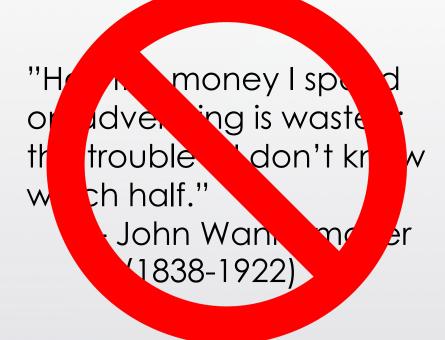
Make Money with Strategic Social Media

Russell E. Walker, PhD

DeVry University

August 15, 2019





"All advertising is personal." — Douglas D. Kelly, Surviving in the New Retail Marketplace (2019)

Rethinking the Approach





46% will unfollow a brand due to to many promotional messages



57% are more likely to buy from a brand they follow on social media

Source: SproutSocial Index, Edition VIII (2016Q3)

Components of a Social Media Strategy



Objectives

Reasons Small Businesses Use Social Media

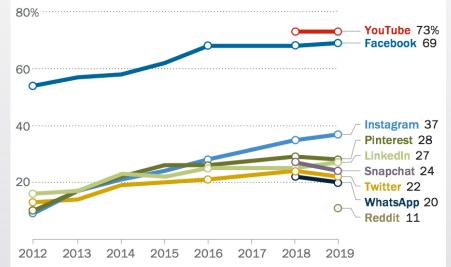


Source: Quick Sprout (April 19, 2019

Platforms: Popularity

Facebook, YouTube continue to be the most widely used online platforms among U.S. adults

% of U.S. adults who say they ever use the following online platforms or messaging apps online or on their cellphone

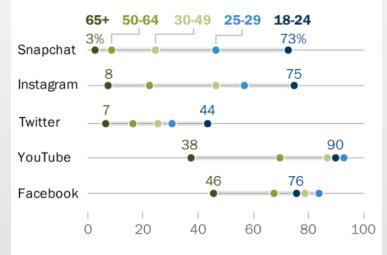


Note: Pre-2018 telephone poll data is not available for YouTube, Snapchat and WhatsApp. Comparable trend data is not available for Reddit. Source: Survey conducted Jan. 8-Feb. 7, 2019.

PEW RESEARCH CENTER

Snapchat and Instagram are especially popular among 18- to 24-year-olds

% of U.S. adults in each age group who say they ever use ...



Note: Respondents who did not give an answer are not shown. Source: Survey conducted Jan. 8-Feb. 7, 2019.

PEW RESEARCH CENTER

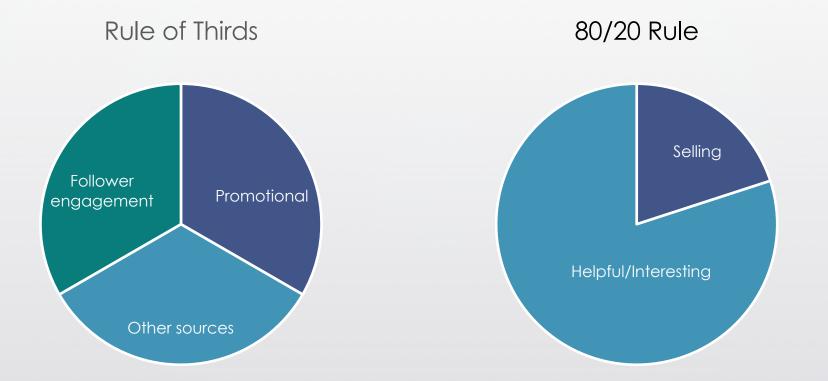
Source: Pew Research Center Social Media Survey (2019)

Platforms: Characteristics



Source: Wyman (2019)

Content: Mix



Source: Hootsuite (2018)

Content: What to Post

- User-generated content
- Curated content
- Informative / Inspirational / Promotional
- Customer-centered
- Adapt for each platform
- Mobile-friendly (80% of users)
- Visual
- Consider live video streams
- Always include call to action



What's relevant to your business

Activity: Content Conga

- On the provided worksheet, jot down up to 10 ideas for social media posts you could do today.
 - Events (business-related, relevant holidays, etc.)
 - News
 - Tips, FAQs
- Exchange lists with a neighbor and discuss

Content: Ideal Post Lengths

Facebook	Post: 40-80 characters Ad headline: 5 words Ad body: 14 words Link description: 18 words	
Twitter	Tweet: 71-100 characters	
Instagram	Caption: 130-180 characters Ad caption: 125 characters	
LinkedIn	Status update: 50-100 characters	
YouTube	Video title: up to 70 characters Video description: Up to 5,000 characters	

Source: SproutSocial

Content: Hashtags

- Branded
- Community
- Match to your content
- Check before you use
- Be consistent
- Catch trends
- Ideal number varies by platform
 - Twitter, Facebook: 1
 - Instagram: 9

Most popular hashtags

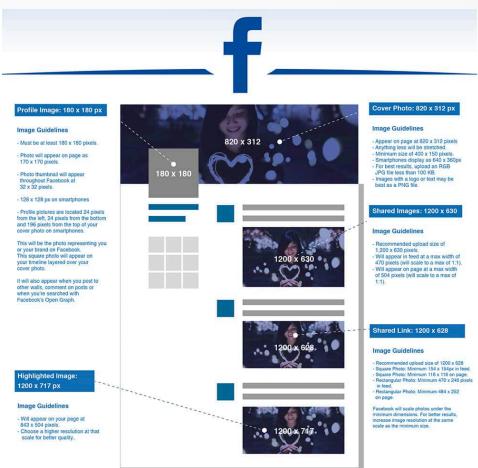
Facebook	Instagram	Twitter
#love	#love	#ff
#me	#instagood	#followfriday
#cute	#photooftheday	#followback
#photooftheday	#fashion	#giveaway
#happy	#beautiful	#contest
#beautiful	#happy	#win
#self	#cute	#competition
#girl	#tbt	#crypto
#picoftheday	#like4like	#ico
#smile	#followme	#bitcoin

Activity: Hashtag Hustle

- Jot down up to 10 ideas for hashtags that may be relevant to your business.
- Then, using your laptop, tablet or phone, search for each hashtag on Facebook, Twitter, or Instagram and make notes on what you find.
- Make a judgement on whether each hashtag is a good one to use for your business.

Content: Images

- Check guide for sizes for each platform
 - 2019 Social Media Image Sizes Cheat Sheet
 <u>https://makeawebsitehub.com/social media-image-sizes-cheat-sheet/</u>
- Canva has templates for all major platforms
 - <u>https://www.canva.com/</u>
- Ensure images are licensed for commercial use
 - <u>https://burst.shopify.com/</u>
 - <u>https://www.motionelements.com/free/gifs</u>
 - <u>https://pixabay.com/</u>



Frequency: How Often to Post

- Regular schedule
- Plan in advance
- Sustainable
- Tie to holidays, special events
- Respond to customers
- Stay agile

Ideal posting frequency by platform

Facebook	1x/week – 2x/day (1x/day optimal)	
Twitter	Multiple times per day	
LinkedIn	1x/week	
Instagram	Varies, but be consistent	
YouTube	As content is available	

Source: Wyman (2019)

Frequency: Social Media Calendar

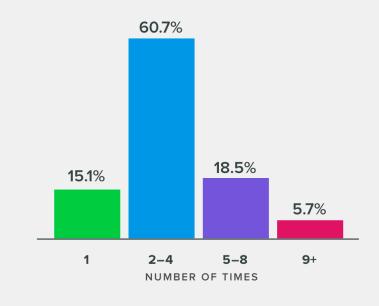
MONDAY	TUESDAY	WEDNESDAY	THURSDAY
2	3	4	5
Facebook:	Facebook:	Facebook:	Facebook:
How to Really Use ConvertKit	Smart SM Launch	Build My Brand Kit	List-Building with Facebook
Twitter:	Twitter:	Twitter:	Twitter:
How to Really Use ConvertKit	Smart SM Launch	Build My Brand Kit	List-Building with Facebook
Instagram:	Instagram:	Instagram:	Instagram:
How to Really Use ConvertKit	Smart SM Launch	Build My Brand Kit	List-Building with Facebook
Pinterest:	Pinterest:	Pinterest:	Pinterest:
How to Really Use ConvertKit	Smart SM Launch	Build My Brand Kit	List-Building with Facebook
YouTube:	YouTube:	YouTube:	YouTube:
	Smart SM Launch		
			EMAIL BROADCAST: SM Launch
	Smart Social Media	Smart Social Media	Smart Social Media
9	10	11	12
Facebook:	Facebook:	Facebook:	Facebook:
	Free Resources	Create a Social Media Plan	
Twitter:	Twitter:	Twitter:	Twitter:
	Free Resources	Create a Social Media Plan	SM Success Tweet
Instagram:	Instagram:	Instagram:	Instagram:
	Free Resources	Create a Social Media Plan	
Pinterest:	Pinterest:	Pinterest:	Pinterest:
	Free Resources	Create a Social Media Plan	
YouTube:	YouTube:	YouTube:	YouTube:
	List Building with Escologic		

Source: Clayton, S. (2017)

Frequency: Repetition, Repetition, Repetition

Number of Times People Need to See Something on Social Before Purchase

Q2 2016

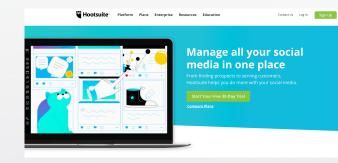


sproutsocial

sproutsocial.com/index

Source: SproutSocial Index, Edition VIII (2016Q3)

Frequency: Automation Tools



Hootsuite - https://hootsuite.com/

credit card required. No soft/



MeetEdgar - https://meetedgar.com/

Q POST PLANNER



Buffer - https://buffer.com/

sproutsocial Platform + Pricing **Build and grow** stronger relationships on social Understand and reach your audience, engage your community and measure performance with the only all-in-one social media management platform built for connection.





THE LOW COST SOCIAL MEDIA MARKETING APP **THAT GETS HUGE RESULTS!**

Post Planner - https://www.postplanner.com/ Sprout Social - https://sproutsocial.com/

Promotion: Why

"You'll see less public content like posts from businesses, brands, and media. And the public content you see more will be held to the same standard—it should encourage meaningful interactions between people." —Mark Zuckerberg (January 11, 2018)



Image by Anthony Quintano via Wikimedia Commons (CC BY 2.0)

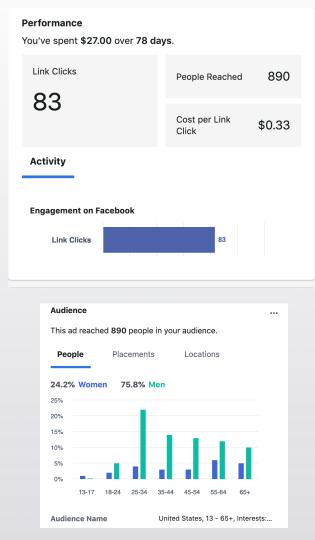
Promotion: How

- Boosted posts versus ads
- Start small and measure results
- Boost to followers rather than cold audience if possible
- Micro-target smaller audience is better
- Set a budget
 - \$1,000/month "typical" for SB (Boucher, 2019)

Boost Post	DURATION AND BUDGET
OBJECTIVE	Duration ()
What results would you like from this post?	Days 10 🔺 End date 🛱 Aug 25, 2019
Send people to your website Link clicks · From \$1 a day	Total budget ()
Get more people to react, comment and share Post engagements · From \$1 a day	\$50.00 USD
	Estimated People Reached ()
AUDIENCE	630 - 1,800 people per day of 190,000
People you choose through targeting Fantasy readers around bookstores	Refine your audience or add budget to reach more of the people that matter to you.
Location - Living In United States: San Diego (92111), San Francisco (94110) California; Ann Arbor (48104), Detroit (48226) Michigan; Minneapolis (55407) Minnesota; New York (10003) New York; Portland (97209) Oregon; Memphis (38104) Tennessee; Bradford Center (05033) Vermont; Seattle (98122) Washington	You will spend \$5.00 per day. This ad will run for 10 days, ending on Aug 25, 2019.
Age 13 - 65+	
People Who Match Interests: E-books, Amazon Kindle, Sword and sorcery or fantasy books	
Less A	
Create New Audience	
Automatic Placements (Recommended)	

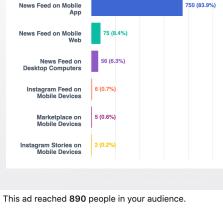
Tracking: Metrics

- Reach
- Engagement
- Amplification Rate
- Social Media
 Referrals
- Click-Through Rate
- Conversions
- Cost per Conversion



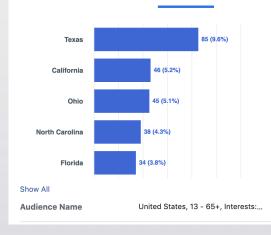
People Placements Locations

This ad reached 890 people in your audience.



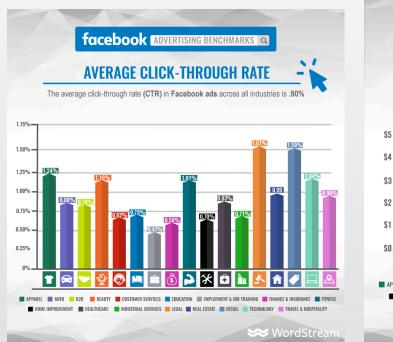
Placements

People



Locations

Tracking: Benchmarks (YMMV)

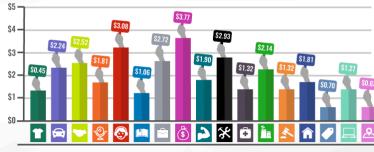


AVERAGE COST PER CLICK

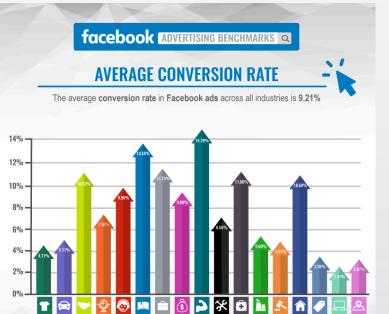
N

关 WordStream

The average cost per click (CPC) in Facebook ads across all industries is \$1.72



APPAREL AUTO B28 BEAUTY CUSTOMER SERVICES EDUCATION EMPLOYMENT & JOB TRAINING FINANCE & INSURANCE A IN



APPAREL AUTO B28
 BEAUTY CUSTOMER SERVICES EDUCATION EMPLOYMENT & JOB TRAINING INANCE & INSURANCE THISS
 HOME IMPROVEMENT HEALTHCARE INDUSTRIAL SERVICES ELEGAL REAL ESTATE RETAIL TECHNOLOGY TRAVEL & HOSPITALITY

苯 WordStream

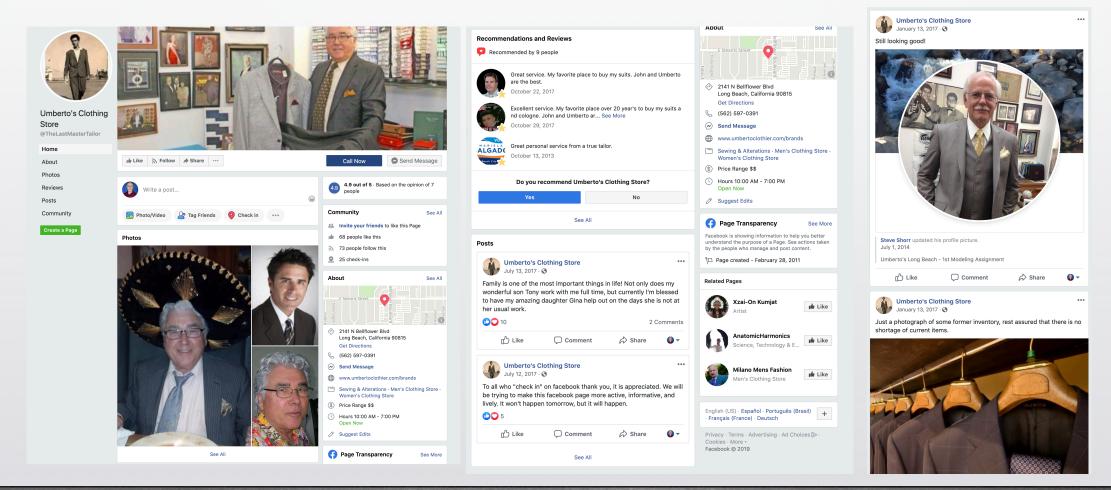
Source: Irvine (2019)

Management

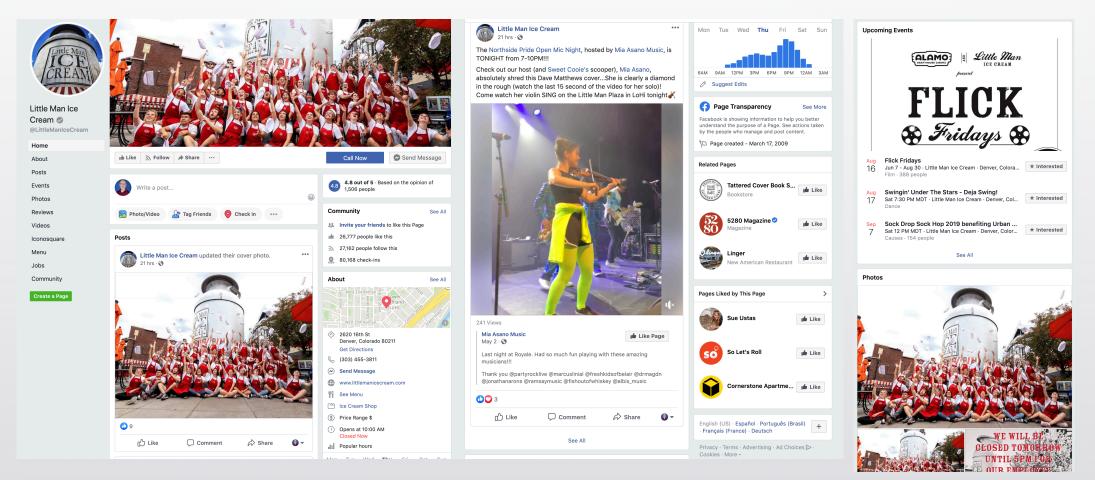
- Owner/Manager versus Delegated
- DON'T just give the intern the keys!
- Review and control . . .
- ... But stay agile!



Don't Do This . . .



Do This!



Activity: Page Peer Probe

- On your phone, pull up your business's Facebook page (if you have one) and the page of a competitor
- Swap with a neighbor and review
- Discuss at least one positive aspect of each page and one aspect that could be improved

"We don't have a choice on whether we do social media, the question is how well we do it."

– Erik Qualman

"Social media replaces nothing, but complements everything." – Neal Schaffer

Contact Information

Russell E. Walker, PhD Senior Professor, College of Business & Management and College of Engineering & Information Sciences

3880 Kilroy Airport Way Long Beach, CA 90806-2449

Phone: 562.997.5331

Email: rwalker2@devry.edu



@RussEWalker



linkedin.com/in/profwalker

Website: russellwalker.com

